(c) if so, what is Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT GANGARAM GEETE): (a) Non-availability of a speedy and effective mechanism for recovery of dues does have adverse impact on the functioning of financial institutions.

(b) NBFCs have been representing to Reserve Bank of India to provide them the facility of Debt Recovery Tribunals (DRTs).

(c) At the moment DRTs are already over burdened with the cases of Banks and Financial Institutions and may not be able to take extra burden of NBFC cases.

Income Tax rebate on foreign earnings

2114. SHRI KAILASH JOSHI: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Income Tax Department grants a hundred per cent rebate on foreign earnings as part of Government policy to increase foreign exchange reserves;

(b) if so, the details of film stars who have been allowed rebate during the last three years; and

(c) the details of the show cause notices issued to film stars etc. for alleged violations of rules during the last two years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN): (a) No, Sir.

(b) and (c) Does not arise in view of (a) above.

Duty on palm oil

2115. DR. ALLADI P. RAJKUMAR:
SHRIMATI VANGA GEETHA:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Vanaspati producers have revived their demand to cut duty on palm oils to reduce burden on the industry; and

(b) if so, what is Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN): (a) Yes, Sir.

(b) Government do not propose making any change in the import duty on palm oil at present.

Analysis of Income Tax returns

2116. SHRI R.S. GAVAI: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Revenue Department has done analysis of the profile of Income Tax returns filed in 2001-2002, income-wise;

(b) if so, the details thereof;

(c) whether in this review it is found that non-salaried class people are under-reporting their income;

(d) if so, the details thereof; and

(e) the steps proposed to be taken to bring more salaried class under the tax net?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN): (a) No, Sir.

(b) to (e) Does not arise in view of (a) above.

Infrastructure Equity Fund

2117. SHRI P. K. MAHESHWARI: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government have decided to set up an Infrastructure Equity Fund;

(b) if so, the details of Financial Institutions and Banks who are looking at the infrastructure projects with an investments potentiality in these projects over the next four to five years;

(c) the details of those infrastructure projects which have been selected on priority basis for Infrastructure Equity Fund; and